



COMMISSION NEWS

ARIZONA CORPORATION COMMISSION, 1200 W. WASHINGTON, PHOENIX, AZ 85007

TO: EDITORS, NEWS DIRECTORS
FOR: IMMEDIATE RELEASE

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CONTACT: Louis T. Giaquinto (602) 542-7368

TRUCKVILLE INC. DBA EZ FINANCE AUTO SALES AND THEIR PRESIDENT ORDERED TO STOP OFFERING UNREGISTERED SECURITIES FOR SALE

The Arizona Corporation Commission has issued a Temporary Cease and Desist Order against Truckville Inc., DBA EZ Finance Auto Sales, a Phoenix, Arizona based company, and its president, Jack Allen Gerber, also of Phoenix, requiring them to stop offering unregistered securities to the public. The Order is in effect for 120 days pending a hearing before the Corporation Commission.

The Cease and Desist Order alleges that Truckville Inc., DBA EZ Finance Auto Sales, is in the business of selling used cars and trucks. The Order further alleges that Gerber placed classified advertisements with the *Arizona Republic* seeking investors. Gerber offered promissory notes in exchange for an investment of \$100,000.00. Gerber claimed that the investors' funds would be used to purchase thirty to forty vehicles for the purpose of selling them at the used car lot. Gerber also stated that the investment would be used to purchase Harley Davidson motorcycle parts, assemble motorcycles, and sell them at the EZ Finance Auto Sales lot without using the Harley Davidson name. Gerber claimed that the investment would produce about a \$2,000.00 monthly profit with an annualized return of twenty-four percent. Gerber stated that the investors would receive a promissory note as security for his investment.

This case is not the first action that the Corporation Commission has taken against Gerber. On November 29, 1980, the Commission had issued an order against him for selling unregistered securities.

In taking this enforcement action, Mark Sendrow, Director of the Corporation Commission's Securities Division, cautioned investors to investigate before they invest and to check with the Division for information on both the promoters and the product being sold.

The Corporation Commission's Securities Division may be contacted by telephone at (602) 542-4242, by e-mail at accsec@ccsd.ccstate.az.us, or visit the Division's Web site at www.ccsd.cc.state.az.us.